

**City of Holly Springs
Downtown Development Authority of Holly Springs Minutes
September 25, 2024**

Authority Members Present: Chairman Ollie Evans, Authority Member Andrea Johnston, Authority Member Ryan Smith, Authority Member Kyle Whitaker.

Authority Members Not Present: Vice Chairman Scott Owen, Treasurer Maggie Grayeski, and Authority Member Abbey Gray.

Staff Present: City Manager Robert H. Logan, Community Development Director Nancy Moon, Communications & External Affairs Director Erin Honea, and Lieutenant Naveed Babar.

I. CALL TO ORDER

Chairman Evans called the Downtown Development Authority of Holly Springs Meeting to order.

II. OLD BUSINESS

III. NEW BUSINESS

A. Inducement resolution of the Downtown Development Authority of Holly Springs approving a proposed financing for the benefit of Holly Springs Senior Housing, LLC or its designee or designees and authorizing the execution of an inducement letter.

Chairman Evans made a motion to approve. Authority Member Whitaker seconded the motion. Motion failed due to an affirmative vote of the majority of members present. Yes 2, No 2, Abstained 0. Secretary Johnston and Authority Member Smith voted no. None abstained.

Authority Member Whitaker made a motion to enter into recess in order to allow staff to review Authority bylaws regarding voting procedures. Chairman Evans seconded the motion. Motion carried. Yes 4, No 0, Abstained 0.

Authority Member Whitaker made a motion to reenter the meeting. Chairman Evans seconded the motion. Motion carried. Yes 4, No 0, Abstained 0.

Authority Member Whitaker made a motion to approve. Chairman Evans seconded the motion. Motion carried. Yes 3, No 0, Abstained 1. Secretary Johnston abstained.

B. August 21, 2024 Downtown Development Authority of Holly Springs meeting minutes

Chairman Evans made a motion to approve the minutes. Authority Member Johnston seconded the motion. Motion carried. Yes 4, No 0, Abstained 0.

IV. REPORTS

V. ADJOURNMENT

Chairman Evans made a motion to adjourn the meeting and move into Executive Session for the purpose of Real Estate. Authority Member Whitaker seconded the motion. Motion carried. Yes 4, No 0, Abstained 0.

VI. EXECUTIVE SESSION

A. Real Estate

Respectfully Submitted.



Ollie Evans, Chairman



Erin Honea, Communications & External Affairs Director