



## City of Holly Springs

Date: Wednesday, December 18, 2019  
Location: 3235 Holly Springs Parkway

### Urban Redevelopment Agency Meeting Agenda

*Immediately following the Downtown Development Authority meeting*

- I. CALL TO ORDER
- II. NEW BUSINESS
  - 1. Approve/deny the 2020 Urban Redevelopment Agency budget  
*Presented By: Robert H. Logan, City Manager/Finance Director*
  - 2. Approve/deny the July 17, 2019 Meeting Minutes
- III. ADJOURNMENT

City of Holly Springs  
Fiscal Year 2020 Proposed Budget  
Urban Redevelopment Agency

| Account Number | Description                        | Budgets          |                     |                     | Variance              |
|----------------|------------------------------------|------------------|---------------------|---------------------|-----------------------|
|                |                                    | FY 2019 Original | FY 2019 Amended     | FY 2020 Proposed    |                       |
| 393000         | Proceeds of General Long-term Debt | -                | 2,000,000           | 3,000,000           | 1,000,000             |
|                | <b>TOTAL REVENUES</b>              | <b>\$ -</b>      | <b>\$ 2,000,000</b> | <b>\$ 3,000,000</b> | <b>\$ 1,000,000</b>   |
|                |                                    |                  |                     |                     |                       |
| 584000         | Bond Issuance Costs                | -                | 71,000              | -                   | 71,000                |
| 611000         | Transfers to SPLOST V Fund         | -                | 418,897             |                     |                       |
| 611000         | Transfers to Town Center Fund      | -                | 1,510,103           | 3,000,000           | (1,489,897)           |
|                | <b>TOTAL EXPENSES</b>              | <b>\$ -</b>      | <b>\$ 2,000,000</b> | <b>\$ 3,000,000</b> | <b>\$ (1,000,000)</b> |

City of Holly Springs  
Urban Redevelopment Agency Meeting Minutes  
July 17, 2019

Agency Members Present: Christopher DeLuca, Tim Downing, Jimmy Long, Phyllis Long, Kevin Moore, and Kyle Whitaker.

Agency Members Absent: Sonia Carruthers

Staff Present: City Attorney Robert M. Dyer, City Manager Robert H. Logan, Assistant City Clerk Erin Honea, and Deputy Chief Tommy Keheley.

Kevin Moore called the meeting to order.

Kyle Whitaker made a motion to approve RES-22-2019, an organizing resolution of the Urban Redevelopment Agency of the City of Holly Springs, Georgia. Christopher DeLuca seconded the motion. Motion carried 6-0.

Kyle Whitaker made a motion to approve RES-23-2019, a resolution providing for the issuance of the Urban Redevelopment Agency of the City of Holly Springs, Georgia Revenue Bond, Series 2019, in the principal face amount of \$5,000,000; providing for the creation of remedies of the holder of the revenue bond issued hereunder; authorizing the execution of an intergovernmental contract with the City of Holly Springs, Georgia; and for other related purposes. Tim Downing seconded the motion. Motion carried 6-0.

Tim Downing made a motion to adjourn. Phyllis Long seconded the motion. Motion carried 6-0.

Meeting adjourned.

Respectfully Submitted.

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Kevin Moore, Chairman

Attest:

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Erin Honea, Assistant City Clerk