



City of Holly Springs

Date: Wednesday, October 16, 2019
Location: 3235 Holly Springs Parkway

Downtown Development Authority Meeting Agenda 6:30 p.m.

- I. CALL TO ORDER
- II. ROLL CALL – Sonia Carruthers, Christopher DeLuca, Tim Downing, Jimmy Long, Phyllis Long, Kevin Moore, Kyle Whitaker
- III. TREASURER’S REPORT
- IV. NEW BUSINESS
 1. Approve/deny the August 21, 2019 meeting minutes
- V. DISCUSSION
 1. Discuss senior flats in Town Center Project
Presented By: Charles Heiser, Stonecrest Homes LLC
- VI. EXECUTIVE SESSION
 - Real Estate
- VII. ADJOURNMENT

Holly Springs Downtown Development Authority

Treasurer's Report

August 2019

Opening Balance: \$ 87,789.58

Less: Cash Disbursements

DATE	CHECK #	VENDOR	AMOUNT	DESCRIPTION
------	---------	--------	--------	-------------

Total \$ -

Add: Deposits & Other Credits

Total \$ -

Ending Bank Balance \$ 87,789.58

Plus Certificate of Deposit \$ 35,864.00

Total Funds \$ 123,653.58



**Downtown Development Authority
As of August 31, 2019**

Revenues	August 2019 Transactions	2019 Annual Budget	YTD Transactions	% of Annual Budget
Prior Year Fund Balance	-	4,900	-	0.00%
Interest Revenue	-	100	-	0.00%
TOTAL REVENUES	\$ -	\$ 5,000	\$ -	0.00%

Expenditures				
Dues & Fees	-	500	290	58.00%
Training	-	250	-	0.00%
Other Expenditures	-	250	19	7.50%
Stormwater Fees	-	2,500	-	0.00%
Sponsorships	-	1,500	1,500	100.00%
TOTAL EXPENDITURES	\$ -	\$ 5,000	\$ 1,809	36.17%

Holly Springs Downtown Development Authority

Treasurer's Report

September 2019

Opening Balance: \$ 87,789.58

Less: Cash Disbursements

DATE	CHECK #	VENDOR	AMOUNT	DESCRIPTION
------	---------	--------	--------	-------------

Total \$ -

Add: Deposits & Other Credits

Total \$ -

Ending Bank Balance \$ 87,789.58

Plus Certificate of Deposit \$ 35,864.00

Total Funds \$ 123,653.58



**Downtown Development Authority
As of September 30, 2019**

Revenues	September 2019 Transactions	2019 Annual Budget	YTD Transactions	% of Annual Budget
Prior Year Fund Balance	-	4,900	-	0.00%
Interest Revenue	-	100	-	0.00%
TOTAL REVENUES	\$ -	\$ 5,000	\$ -	0.00%

Expenditures				
Dues & Fees	-	500	290	58.00%
Training	-	250	-	0.00%
Other Expenditures	-	250	19	7.50%
Stormwater Fees	-	2,500	-	0.00%
Sponsorships	-	1,500	1,500	100.00%
TOTAL EXPENDITURES	\$ -	\$ 5,000	\$ 1,809	36.17%

Holly Springs Downtown Development Authority
Meeting Minutes
August 21, 2019

Members Present: Treasurer Sonia Carruthers, Chairman Kevin Moore, Secretary Jimmy Long, Phyllis Long, and Councilman Kyle Whitaker.

Members Absent: Vice Chairman Christopher DeLuca and Tim Downing.

Staff Present: City Manager Robert H. Logan, Lieutenant Steve Cohen, and Assistant City Clerk Erin Honea.

Chairman Moore called the meeting to order at approximately 6:30 p.m.

Roll Call – Vice Chairman Christopher DeLuca and Tim Downing absent.

Treasurer's Report

Treasurer Carruthers presented the Treasurer's Report for July 2019.

Secretary Long made a motion to approve the July financial report. Councilmember Whitaker seconded the motion. Motion carried 5-0.

New Business

Phyllis Long made a motion to approve a proposal from Fairbanks Engineering Company LLC. for engineered drawings, calculations and onsite inspections for stormwater pond walls B1 & B2 in an amount not to exceed \$4,600. Chairman Moore seconded the motion. Motion carried 5-0.

Chairman Moore made a motion to approve a proposal from North Georgia Foundations Inc. for the construction of stormwater pond wall B2 in an amount not to exceed \$64,633.75. Councilman Whitaker seconded the motion. Motion carried 5-0.

Councilman Whitaker made a motion to approve a proposal for site work for stormwater pond B2 from Georgia Development Partners in an amount not to exceed \$36,880.67. Treasurer Carruthers seconded the motion. Motion carried 5-0.

Chairman Moore made a motion to approve a proposal from Georgia Development Partners for site work to construct temporary stormwater ponds in an amount not to exceed \$18,970. Phyllis Long seconded the motion. Motion carried 5-0.

Chairman Moore made a motion to approve the July 17, 2019 meeting minutes. Secretary Long seconded the motion. Motion carried 5-0.

Chairman Moore made a motion to adjourn. Secretary Carruthers seconded the motion. Motion carried 5-0.

Meeting adjourned.

Respectfully Submitted.

Kevin Moore, Chairman

Date

Attest:

Erin Honea, Assistant City Clerk