

Holly Springs Downtown Development Authority
Meeting Minutes
April 17, 2019

Members Present: Vice Chairman Kevin Moore, Secretary Christopher DeLuca, Phyllis Long, Councilmember Kyle Whitaker.

Staff Present: City Manager Robert H. Logan, Deputy Chief Tommy Keheley, and Assistant City Clerk Donna Sanders.

Roll Call – Treasurer Sonia Carruthers, Tim Downing and Jimmy Long were absent.

Vice Chairman Moore called the meeting to order at approximately 6:40 p.m.

Treasurer's Report

Vice Chairman Moore presented the Treasurer's Report for March 2019.

Secretary DeLuca made a motion to approve the February financial report. Phyllis Long seconded the motion. Motion carried 4-0.

Councilmember Whitaker made a motion to appoint Kevin Moore as Chairman, Christopher DeLuca as Vice Chairman, Jimmy Long as Secretary, and Sonia Carruthers as Treasurer. Phyllis Long seconded the motion. Motion carried 4-0.

Unfinished Business

None to discuss.

New Business

Phyllis Long made a motion to approve the 2019 annual membership investment for the Cherokee County Chamber of Commerce, in an amount not to exceed \$290, and to designate Kevin Moore as the Downtown Development Authority representative to attend the Chamber of Commerce monthly meetings. Vice Chairman DeLuca seconded the motion. Motion carried 4-0

City Manager Robert H. Logan discussed the Town Center Road Network Project. Mr. Logan said the City received six bids on Friday, April 12 and the recommendation will be presented to City Council at the May meeting. Mr. Logan said a \$5 million bond will be issued to fund the construction of the Town Center Road Network Project. Mr. Logan said the agreement will be between the City of Holly Springs, Downtown Development Authority, and the bank issuing the bond. Mr. Logan said this will be a private placement debt. Mr. Logan said the Downtown Development Authority will sell some of the parcels in the Town Center area and use the proceeds to offset the financing.

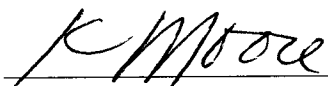
City Manager Robert H. Logan also gave a brief overview of the draft renderings received from the developers and architects for the proposed parking deck for the Town Center, the amphitheater site, and the parking area at the Train Depot and access to Palm Street.

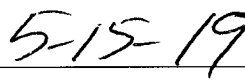
Phyllis Long made a motion to approve the March 20, 2019 meeting minutes. Vice Chairman DeLuca seconded the motion. Motion carried 4-0.

Phyllis Long made a motion to adjourn. Councilmember Whitaker seconded the motion. Motion carried 4-0.

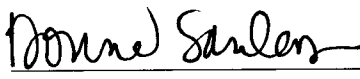
Meeting adjourned.

Respectfully Submitted,


Kevin Moore, Chairman


Date

Attest:


Donna Sanders, Assistant City Clerk